

IQAR

Budget allocated for infrastructure augmentation

23-24

PHYSICAL FACILITY

other utility payments

Utility Payments

Diesel for Generator
 Electricity Charges
 Water Charges
 Telephone charges
 Gardening and eco club ,hariyali
TOTAL-A

BUDGETED	ACTUAL
1,02,350.00	
14,88,509.00	14,20,730.00
3,21,592.00	2,22,686.00
25,104.00	18,113.00
79,636.00	14,375.00
20,17,191.00	16,75,904.00

cleaning

Housekeeping Expenses

Cleaning A/c
 Security Services Charges
TOTAL-B

10,29,280.00	17,20,293.00
6,43,289.00	6,00,920.00
16,72,570.00	23,21,213.00

Maintenance

Building Renovation

Maintenance

Building Renovation and Rent
 Repairs to computer
 AMC-Annual Maintaince Charges
 Pest control charges
 Repairs & Maintanance
 Repairs & Maintanance Generator

15,75,000.00	15,75,000.00
3,71,305.00	2,43,908.00
1,39,706.00	6,37,768.25
3,850.00	
5,00,895.00	3,40,919.00
3,740.00	64,600.00
3,97,800.00	2,78,764.00
29,92,296.00	31,40,959.25

Sports Facilities

Sport Indoor Outdoor Facilities & Equipment

TOTAL-C

CAPITAL EXPENDITURE

24,45,900.00 10,03,561.00

TOTAL

91,27,957.00 81,41,637.25

A+B+C-NO Capital Expenditure

66,82,057.00 71,38,076.25

ACADEMIC FACILITY

BUDGETED

ACTUAL

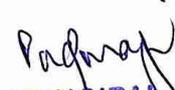
internet charges	2,33,640.00	1,37,667.00
Library-Journals Subscriptions	1,00,000.00	33,774.00
News Paper and Periodicals	50,000.00	23,659.00
INFLIBNET N List Membership	35,400.00	35,400.00
Knimbus Software-online library	3,50,000.00	3,37,421.00
Institutional webside	-	
ICT Teaching Learning aids	3,00,000.00	6,49,000.00
auditorium	-	-
language lab	-	-
Seminar/Conferences/workshop attended by teachers	8,00,000.00	5,69,290.00
IQAC Meeting and Cluster	85,000.00	45,395.00
TOTAL ACADEMIC FACILITY	19,54,040.00	18,31,606.00

TOTAL PHYSICAL +ACADEMIC FACILITY

86,36,097.00

89,69,682.25




PRINCIPAL
 The S.I.A. College of Higher Education
 DOMBIVLI (E)

KMPS & ASSOCIATES CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Dharmaveer Marg, Panchpakhadi, Thane West, Pin - 400602. Tel: 25412102
Branch: 46, R. K. Building, Manorama Nagarkar Road, Talkalwadi, Shivaji Park, Mumbai - 400016. Tel: 24370076

INDEPENDENT AUDITOR'S REPORT

To,
**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVLI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION, DOMBIVLI** as at 31st March, 2024, which comprises the Balance Sheet as at 31st March, 2024 & the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Maharashtra Public Trusts Act, Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



KMPS & ASSOCIATES CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Dharmaveer Marg, Panchpakhadi, Thane West, Pin – 400602. Tel: 25412102
Branch: 46, R. K. Building, Manorama Nagarkar Road, Talkalwadi, Shivaji Park, Mumbai - 400016. Tel: 24370076

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by The Maharashtra Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2024;
 - In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and
 - In our opinion proper Books of accounts as required by the Act have been kept by the Trust so far as appears from our examination of those books.
 - The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

**FOR K M P S & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115956W**

Kurate
**KAMLESH L. KATE
PARTNER
MEM. NO. 117656
DATE: 25/06/2024
UDIN: 24117656BKCMBK4434**



The SIA College of Higher Education

P-88, MIDC Residential Area,
Dombivli Gymkhana Road,
Near Balaji Mandir,
Sagarli, Dombivli East
Thane

Balance Sheet

1-Apr-23 to 31-Mar-24

Liabilities	as at 31-Mar-24	Assets	as at 31-Mar-24
Loans (Liability)		Capital Account	
<i>The SIA Loan</i>	2,98,93,619.94	<i>General Fund</i>	1,45,16,402.61
Current Liabilities	23,29,179.50	Fixed Assets- NAAC CRITERIA-4.1.1 & 4.1.2	75,56,973.20
Sundry Creditors	4,450.00	Composite Tank and Storm Water Drainage	1,52,432.00
Deposits (Liabilities)	20,25,000.00	Computer	24,26,878.00
O/S EXPENSES	1,32,477.00	Computers - SR. COL. DEV. FUND	6,85,247.00
Outstanding Expenses	16,500.00	Digital SLR Camera	35,490.00
Scholar Ship Payable	1,50,752.50	Furniture & Fixtures	8,98,859.00
		FURNITURE - SR. COL. DEV. FUND	18,05,572.00
		Library Books	7,76,395.00
		OFFICE EQUIPMENT	3,85,962.00
		PROJECTOR SCREENS	3,87,556.20
		Sound System	2,582.00
		Investments	61,00,000.00
		UNIVERSITY DEPOSITS	56,00,000.00
		Fixed Deposits	5,00,000.00
		Current Assets	40,49,423.63
		Loans & Advances (Asset)	44,000.00
		Sundry Debtors	24,43,282.00
		Cash-in-hand	752.00
		Bank Accounts	3,53,085.63
		Interest Accrued	2,52,104.00
		Prepaid Expenses	9,56,200.00
		Misc. Expenses (ASSET)	
		Excess of expenditure over income	
		Opening Balance	
		Current Period	18,14,696.63
		Less: Transferred	(-)18,14,696.63
Total	3,22,22,799.44	Total	3,22,22,799.44

CONSIDER IN
ICT Teaching Learning aids

**As per our report
enclosed separately.**

For K M P S & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No. 115956W



Kurate

PARTNER

CA. KAMLESH L. KATE
MEM. NO. 117656

25 JUN 2024

For The South Indian Association

[Signature]
Secretary

[Signature]
Treasurer

[Signature]
PRINCIPAL
The S.I.A. College of Higher Education
DOMBIVLI (E)

The SIA College of Higher Education

P-88, MIDC Residential Area,
Dombivli Gymkhana Road,
Near Balaji Mandir,
Sagarli, Dombivli East
Thane

Income and Expenditure Statement

1-Apr-23 to 31-Mar-24

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
Indirect Expenses	9,99,529.00	Indirect Incomes	2,63,626.00
AMC - CCTV Camera & DVR	5,470.00	BAMMC PARADIGM FEST -Income	11,000.00
CLEANING Matenal	83,819.00	Eminence Sponsorship	42,900.00
Eco Club and Hanyali Exp Paid	7,650.00	E-Waste Colloction Drive	24,670.00
Eminence Fest	37,135.00	Fine	83,580.00
FINE PAID	4,700.00	Nova Tech Event -CR	4,190.00
Industrial Visit Charges & Expenses	5,06,140.00	Sparklers Sponsorships	22,450.00
Marksheet Verification Paid -Dr	2,075.00	SPONSORSHIP RECEIVED	1,000.00
Misc Expenes	20,701.00	University of Mumbai	63,367.00
Nationnal Conference EXP	42,349.00	Xerox Amt Received	10,469.00
Nova Tech Event Expenses	14,187.00		
Registration Fees Paid	29,500.00	College Fees	3,07,81,791.00
Remuneration Sem-III Regular External	5,050.00	Admission Processing Fees	3,72,100.00
Samaj Kalyan Scholarship Paid	14,269.00	Alumni Fees	44,775.00
Travelling Expenses	41,350.00	Ashvamedha Fee	660.00
Xerox	1,18,834.00	Computer Practical Fees	16,81,800.00
Youth Festival Expenses	66,300.00	Convocation Fees	1,22,000.00
		Development Fees	9,30,250.00
Consider in Seminar Workshop attended		Disaster Relief Fund	18,440.00
Academic Support Facility-Naac Criteria (4.4.1)	6,51,333.00	DOCUMENT VERIFICATION FEE	13,200.00
Faculty Development Programme	5,58,500.00	E-Charges Fee	1,26,430.00
Library-Journals Subscriptions	69,174.00	Enrolment Fees	1,53,780.00
News Paper and Periodicals	23,659.00	E-Suvidha Fees	2,650.00
Library-Journals Subscriptions - 33774 + INFLIBNET N List Membership 35400		Exam Fees	36,61,800.00
Administrative Expenses	2,40,923.32	Group Insurance	91,870.00
AUDIT EXPENSES	255.00	Gymkhana Fees	7,31,000.00
Audit Fees	(16,500.00	I / Lib. Card	1,83,400.00
Bank Charges	1,149.32	Industrial Visit Fees	8,82,500.00
Conveyance	32,665.00	Laboratories Fees	28,35,000.00
First-Aid Material A/c	96.00	Library Fees	9,50,500.00
General Exp	49,813.00	Magazine Fees	1,84,400.00
Honorarium	32,950.00	Marksheet Fee	1,40,350.00
Honorarium to Guest Lecturers	51,000.00	NSS FEE	72,240.00
Library Expenses	19,773.00	Other & Extra Curicullar Fees	4,63,175.00
Refreshment	27,592.00	P.G.Registration Fees	35,625.00
WORKSHOP & SEMINAR A/C	9,130.00	Project Fee	6,40,900.00
		Sports & Cultural Activities	66,066.00
Celebration & Committee	11,46,613.50	Tuition Fees	1,58,79,000.00
Extention Activities	4,550.00	Utility Fees	4,61,000.00
Intercollegiate Activities	3,86,429.00	Vice Chancellors Fund	36,880.00
NSS Regular and Camp & District Level Programme	1,57,067.50		
Student Support Activities	4,500.00	Interest Received	6,29,659.00
Annual Day Celebration A/c	30,373.00	Interest on FDR	5,95,464.00
BAF DEPT	100.00	Interest on SB A/c	34,195.00
BAF-FINANZEN CLUB	28,539.00		
BAMMC PARADIGM FEST	10,638.00	Other Fees	54,40,117.00
BCOM DEPT	1,455.00	Admission Cancellation Charges	51,388.00
B&I DEPT	16,042.00	Admission Form	2,05,101.00
BMM DEPT	6,355.00	Bonafide Certificate	685.00
BMS DEPT	1,735.00	Development Fund (SIA Trust)	23,06,250.00
BMS DEPT-Buoyancy Club	415.00	Document Verification	7,000.00
Celebration A/c	4,608.00		



For The South Indian Association

Secretary

Treasurer

Principal

25 JUN 2024

continued ...

The S.I.A. College of Higher Education

The SIA College of Higher Education

Income and Expenditure Statement : 1-Apr-23 to 31-Mar-24

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
Convocation Expenses	400.00	Duplicate Marksheet	4,000.00
Gifts & Compliments	1,26,260.00	EXAM ATKT Fees	12,65,186.00
IT DEPT	1,480.00	Fee Structure	330.00
MARATHI WANGMAY MANDAL	19,001.00	Kinbus -Online Library	4,61,950.00
M-PULSE	25,232.00	Letter of Recommendation(LOR)	5,000.00
MSC IT DEPT	900.00	Library Fine	29,366.00
OTHER ACTIVITIES	5,750.00	Marksheet Verification	850.00
PLACEMENT CELL	750.00	Microsoft Team	4,61,000.00
PRATIRAMBHA	35,270.00	No Objection Cert	2,740.00
Sport & Gymkhana Exp	2,78,764.00	Other Activity	4,68,000.00
		Other Fee	23,621.00
College Committies Meeting Exps	1,07,320.00	PHOTOCOPY FEES	950.00
COLLEGE DEVELOPMENT COMMITTEE (CDC)	9,060.00	RAILWAY CONCESSION	2,620.00
IPR COMMITTEE	3,000.00	REVALUATION FEE	30,100.00
IQAC MEETING	45,395.00	Student Welfare Fund	92,200.00
Local Inquiry Comm. Expenses(LIC)	28,580.00	TRANSCRIPT FEES	8,000.00
Management Committee Meeting	7,460.00	TRANSFER CERTIFICATE	13,780.00
RESEARCH MEETING	13,825.00		
Depreciation	18,68,504.00	Other Income	31,10,371.76
dep on Compost Tank & Storm Water Drainage	26,900.00	BAF-FINZEN CLUB -INCOME	24,940.00
Dep on Projector Screen	74,655.00	Balance W/ Back	(-)0.24
Depr. on Computers	9,91,537.00	B&I DEPT-INCOME	12,722.00
Depr. on Furniture & Fixture	4,73,811.00	Consumer Guidance	2,000.00
Depr. on Library Books	2,37,538.00	DEVELOPMENT FUND NON REFUNDABLE DEPOSITS	25,78,275.00
DEPR ON OFFICE EQUIPMENT	63,607.00	Eco Friendly Ganesh Idol Making Workshop	5,500.00
Depr. on Sound System	456.00	Finova Fest Amt Collected	3,379.00
EXAM EXPENSES	14,84,904.00	Misc Fee Advance	240.00
Exam Expense	2,61,160.00	MISC RECEIPT	15,700.00
Exam Remuneration	10,35,754.00	M PULSE-INCOME	27,900.00
Moderation Expenses	76,890.00	NATIONAL CONFERENCE-Interdisciplinary in Hybrid Mod	67,200.00
PRACTICAL EXAM EXP	12,450.00	N.S.S ACTIVITY-LTP	14,486.00
Project-Viva Expenses	98,650.00	NSS FUND RECEIVED FROM UNIVERSITY	1,76,570.00
N.A.A.C. Expenses	1,70,417.00	Placement Cell-Sponsorship Received	31,000.00
NAAC Expenses for Accrediation	1,05,517.00	PRATIRAMBHA -INCOME	33,070.00
N A A C Registration Fees	64,900.00	SCRAP MATERIAL	2,665.00
Physical Facility- Housekeeping Exp-NAAC Criteria-4.4.1	22,37,394.00	Sundry Balance Written Back	67,815.00
Cleaning A/c	16,36,474.00	University Exam - (Receipt)	46,910.00
Security Services Charges	6,00,920.00	Short Term Coruse	43,800.00
Physical Facility-Repairs & Maintenance-NAAC Criteria-4.4.1	17,56,813.25	Certificate Course EIVC	31,200.00
AMC-Annual Maintaince Charges	11,07,386.25	Excel Course	12,600.00
Electrical Repairs & Works	800.00	Excess of expenditure over income	18,14,696.63
Repaires & Maintenance - Electrical	1,12,785.00		
Repairs & Maintainance Generator	64,600.00		
Repairs & Maintanance	2,27,334.00		
Repairs & Maintenance - Computer	2,43,908.00		
Physical Facility-Utility Payment-NAAC Criteria-4.4.1	32,50,904.00		
Electricity Charges	14,20,730.00		
Gardening Expenses	14,375.00		
Rent Paid	15,75,000.00		
Telephone & Mobile Exp	18,113.00		
Water Charges	2,22,686.00		

Internet charges booked in AMC so less 137667 & knibus 33742 + ADD AMC CCTV 5470

For The South Indian Association

Secretary

Treasurer

Principal

The S.I.A. College of Higher Education
DOMBIVLI (E)



25 JUN 2024

continued ...

The SIA College of Higher Education

Income and Expenditure Statement : 1-Apr-23 to 31-Mar-24

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
Postage, Printing & Periodicals	4,70,623.00		
Postage and Couriers	1,384.00		
Printing & Stationary	4,63,239.00		
Prospectus	6,000.00		
Salary	2,25,20,451.32		
AGP	28,91,468.99		
Basic	68,37,738.00		
CLA	1,77,442.33		
Dearness Allowance-DA	79,71,985.01		
Gratuity Paid	44,750.00		
HRA	23,04,801.66		
Other Allowances & Sitting Allowances	9,13,780.00		
PF Admin. Charges	32,871.00		
P.F. Employer Contribution	9,78,172.00		
TA(Travelling Allowance)	3,67,442.33		
Salary to Others	21,08,900.00		
CHB HONORARIUM	53,350.00		
Professional & Consultancy Charges	10,000.00		
Salary-CHB	20,45,550.00		
Selection & Recruitment	59,340.00		
Advertisement Charges	3,340.00		
Interview Expenses	56,000.00		
SEMINAR & CONFERENCES	1,660.00		
National Seminar -IQAC	1,660.00		
SHORT TERM COURSE PAYMENT	34,450.00		
Short Term Courses Fees Paid	34,450.00		
Stake Holders's Expenses	6,215.00		
ALUMNI Meeting	6,215.00		
University Payments	29,67,767.00		
Affiliation Money	1,27,000.00		
Students Group Insurance	88,358.00		
University Academic Audit Visit	139.00		
University Convocation Fee Paid	1,23,750.00		
University-Disaster Relief Fund	18,460.00		
University E-Charge	18,460.00		
University Eligibility Exp	6,500.00		
University Enrolment Charges	1,37,400.00		
University -E-Suvidha Charges	92,300.00		
UNIVERSITY EXAM ATKT FEES PAID--DR	3,55,858.00		
University Exam Fees	17,84,684.00		
UNIVERSITY MARKSHEET STAT	5,300.00		
University National Service Scheme-Ekak Yojana	18,460.00		
University -P.G.Registration Fees	30,675.00		
University Revaluation Fees	395.00		
University Sports Contribution (Gymkhana)	1,12,032.00		
University Sports & Cultural Fund	10,758.00		
UNIVERSITY STUDENT WELFARE FUND PAID	318.00		
University Vice Chancellor's Fund Contribution	36,920.00		
Total	4,20,84,061.39	Total	4,20,84,061.39

As per our report enclosed separately.

For K M P S & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Regn. No. 115956W



K M P S & ASSOCIATES

25 JUN 2024 CA. KAMLESH L. KATE PARTNER
MEM. NO. 117656

For The South Indian Association

[Signature]
[Signature]

Secretary

Treasurer

[Signature]
PRINCIPAL

The S.I.A. College of Higher Education
DOMBIVLI (E)